



Gelum Resources

CSE: **GMR**

LAS TINAJAS | Maricunga District, Chile

FOCUSED ON
QUALITY GOLD-COPPER PROJECTS

Spring 2026

Cautionary Statements

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding any potential increase in shareholder value through the acquisition of undervalued precious metal deposits for development, joint venture or later disposition, the potential to partner with mine developers to achieve production at any of the Company’s properties (existing or future); the potential for the capital costs associated with any of the Company’s existing or future properties to be low; the potential for the Company to outline resources at any of its existing or future properties, or to be able to increase any such resources in the future; concerning the economic outlook for the mining industry and the Company’s expectations regarding metal prices and production and the appropriate time to acquire precious metal projects, the liquidity and capital resources and planned expenditures by the Company, the anticipated content, commencement, timing and cost of exploration programmes, anticipated exploration program results and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are based on a number of assumptions which may prove incorrect, including, but not limited to, assumptions about the level and volatility of the price of gold; the timing of the receipt of regulatory and governmental approvals; permits and authorizations necessary to implement and carry on the Company’s planned exploration programmes at its properties; future economic and market conditions; the Company’s ability to attract and retain key staff; and the ongoing relations of the Company with its underlying lessors, local communities and applicable regulatory agencies.

Accordingly, the Company cautions that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ, and such differences may be material, from those set out in the forward-looking statements as a result of, among other factors, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, material adverse changes in economic and market conditions, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates, the inability of the Company to raise the necessary capital for its ongoing operations, and business and operational risks normal in the mineral exploration, development and mining industries, as well as the risks and uncertainties disclosed in the Company’s most recent management discussion and analysis filed with various provincial securities commissions in Canada, available at www.sedar.com. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events except as required by law. All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein.

John Drobe, P.Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this presentation and has approved the disclosure herein. John Drobe is not independent of the Company, as he holds common shares of the Company.

Our Team

MANAGEMENT



Henk van Alphen
Director

- Mr. Henk van Alphen founded Wealth Minerals in 2005.
- More than 30 years of experience in the mining industry. He has been a key player in companies such as Corriente Resources, Cardero Resources, Trevali Mining, Balmoral Resources, and International Tower Hill.
- Over \$1B raised in various financial transactions via Mr. van Alphen's involvement.



Stuart Ross
CFO

- Mr. Ross has had a distinguished career as a senior officer and director of several public companies, including companies listed on the NASDAQ and TSX Venture exchanges.
- His sector experience includes mining, beverage production and distribution, medical services, gaming and merchant banking.



Marla Ritchie
Corporate Secretary

- Ms. Ritchie brings over 25 years experience in public markets working as an Administrator and Corporate Secretary specializing in resource based exploration companies.
- Currently, she is also the corporate secretary for several companies, including Wealth Minerals Ltd and World Copper Ltd.



John Drobe
Chief Geologist

- Mr. Drobe is a geologist with over 30 years experience specializing in porphyry copper-gold, epithermal and skarn deposits throughout the Americas.
- Mr. Drobe has a deep experience with organizing and managing exploration campaigns, particularly in South America, which he has participated in the exploration and development of projects in Peru, Argentina, Ecuador, Venezuela and Chile.

Our Team

BOARD & ADVISORY



Coille van Alphen
Director

- Ms. Coille van Alphen, CFA MBA, is a Mining & Metals Portfolio manager at Equinox Partners.
- Ms. van Alphen worked with a leading public institution, Canada Pension Plan Investment Board, from 2008 to 2010 in both the Relationship Investments and External Portfolio Management teams.
- She has also worked at one of Canada's largest independent investment dealers, Canaccord Genuity from 2006 to 2008 as an investment banking associate.



Chad Williams
Director

- Mr. Williams is the Founder and Chairman of Red Cloud Mining Capital, Honey Badger Silver, Mines D'Or Orbec, and Sharechest.
- He was the CEO of Victoria Gold from 2007 to 2011 and a gold analyst and Head of Mining Investment Banking at Blackmont Capital from 2004 to 2007.
- Mr. Williams is a member of the Association of Professional Engineers of Ontario and holds a degree in Mining Engineering and Master of Business Administration from McGill University.

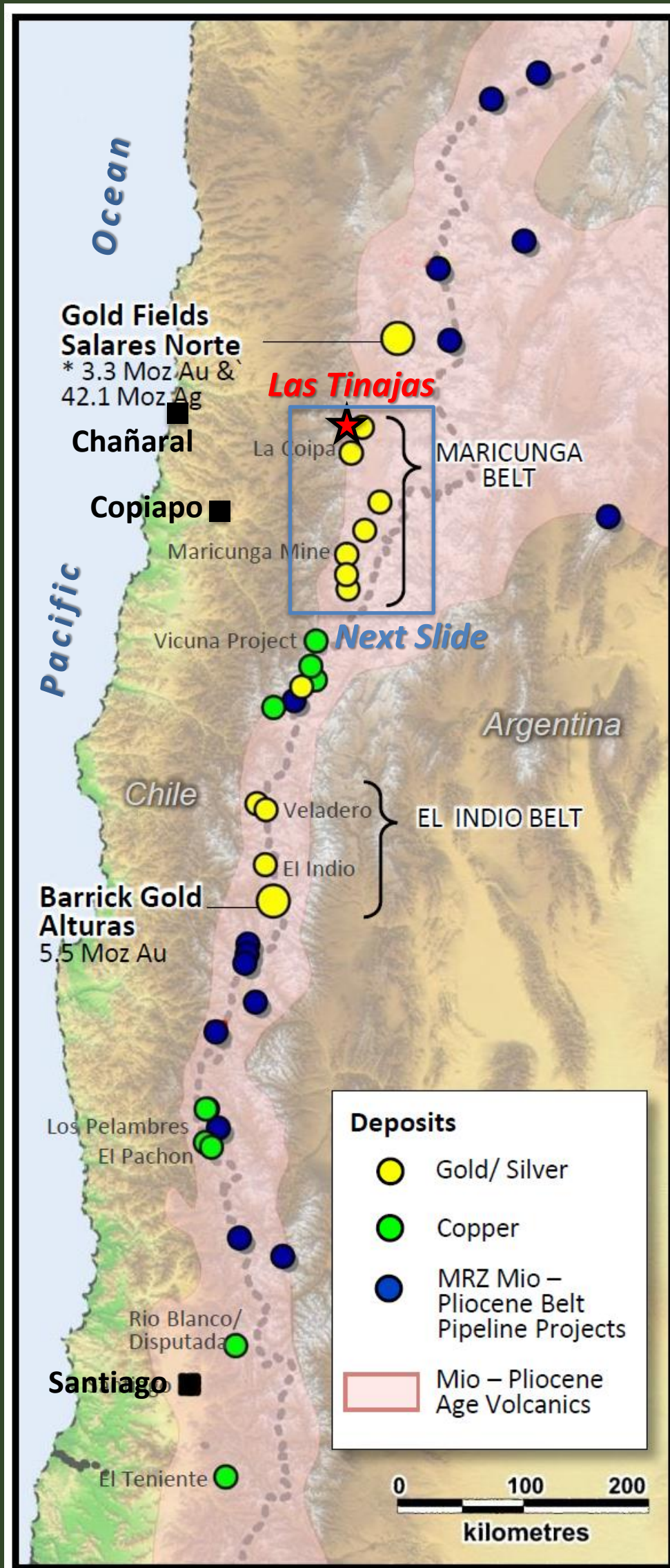


John Robins
Advisor

- John Robins is a professional geologist, prospector and entrepreneur with over 35 years of experience in the mining industry.
- Mr. Robins has been involved in several notable discoveries including the Dixie Lake Gold Deposits in Red Lake Ontario, the 5 million oz Coffee Gold deposit in Yukon.
- He has been involved in over a \$2.5 billion in M&A activity and has generated over \$500 million in direct and indirect mineral expenditures in Canada, Latin America and Australia.

Las Tinajas - Chile

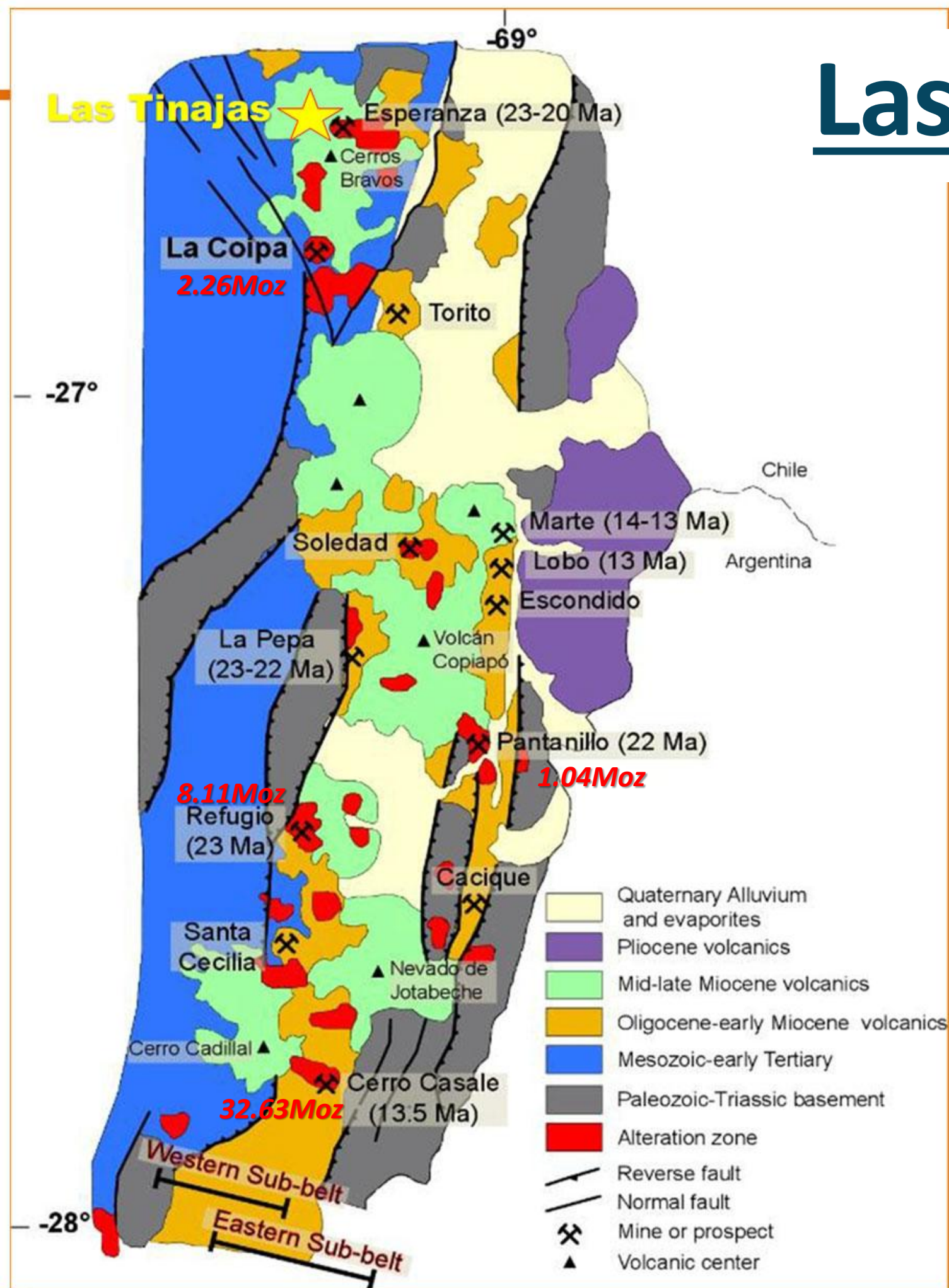
- The **Las Tinajas Gold Project**, is located 130 km east of the port of Chañaral, in the Atacama Region of northern Chile.
- The 2600 Ha claim block lies between 3,600-4,000m above sea level and is accessed via a Codelco-maintained mining road.
- Located at the north end of the Maricunga Belt, a renowned gold-copper porphyry district.
- Gold epithermal deposits predominate in the north, and gold-copper porphyry deposits in the south.



*Map modified from:

https://mirasolresources.com/wpcontent/uploads/2017/06/Mirasol_HSE_Characteristics_21070302.pdf

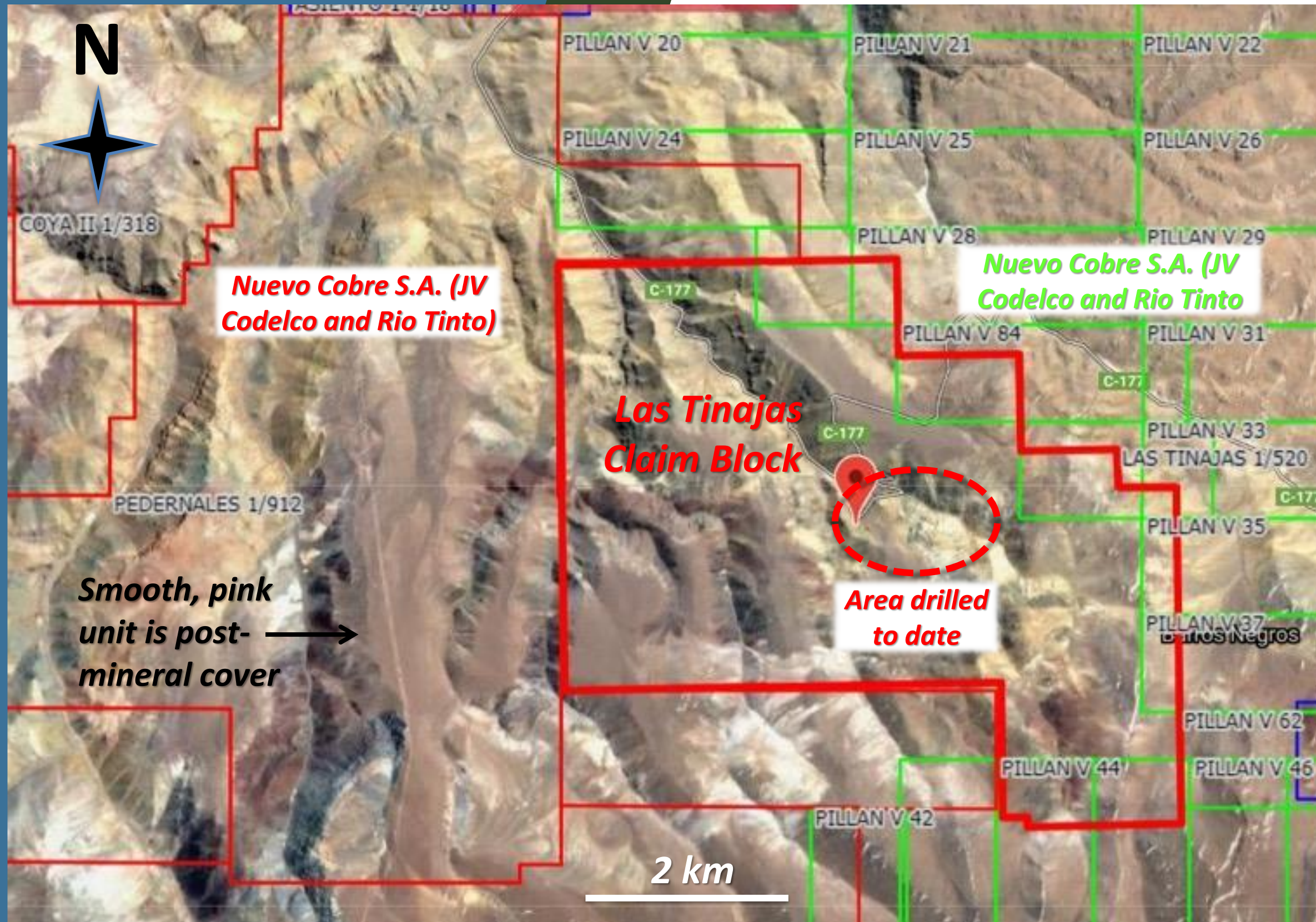
Las Tinajas – Maricunga Belt



- The Maricunga Belt is the largest gold belt in Chile, extending for 200 km with both porphyry (7 deposits) and high-sulphidation (7 deposits) types with a total of **103 million ounces***.
- The belt hosts major epithermal gold and porphyry gold-copper deposits such as La Coipa (2.26Moz), Lobo-Marte (9.80Moz), Caspiche (25Moz) and Cerro Casale (33Moz*).

*Source: [Gold Deposits in Chile | Cabello | Andean Geology](#)

Large Concession Block



- 520 mining concessions totaling 2600 Ha
- Controlled by SLM Las Tinajas of the Callejas group.
- The surrounding Pillan and Pedernales concessions were controlled by the Meridian/Yamana mining companies and by Codelco, now under a JV of Codelco and Rio Tinto.
- Most of the interest is in the central southern portion well within the property boundary: most of the property remains to be explored.
- About ¼ of the area is covered by thin, post-mineral volcanic cover.
- Nearest mines are 8km to the NW: Potrerillos District **Cobre porphyry** Cu-Mo-(Au) and **El Hueso** epithermal Au-Ag deposit.

exploitation
 exploration

Option Agreement

- Gelum has entered into a letter of intent with an arms-length party in Chile to acquire a 100% interest in Las Tinajas whereby Gelum, or a Chilean subsidiary of Gelum, will perform due diligence.
- Subject to satisfactory completion of due diligence, Gelum and the Vendors would execute the Option Agreement for USD 9,000,000, to be paid as follows:

Payment schedule	Due dates	Cash (USD)	Work commitment
First	On Closing	\$ 100,000	
Second	6 months after closing	\$ 200,000	
Third	12 months after closing	\$ 500,000	
Fourth	24 months after closing	\$ 1,000,000	US \$2,000,000
Fifth	36 months after closing	\$ 2,000,000	US \$1,000,000
Sixth	48 months after closing	\$ 5,200,000	
TOTAL		\$ 9,000,000	US \$3,000,000*

*includes minimum of 4000 metres of drilling

Drilling in 2025



Las Tinajas Highlights

- Since 1986, 64 drillholes totaling 10,990m have been drilled, the most recent being 16 holes totaling 2831m drilled in 2024-2025 by Horizon Mining SA.
- Exploration, all by Chilean companies, has included geological mapping, surface sampling, geophysics and ASTER compilations.
- Gold mineralization is associated with porphyry intrusions, diatreme breccias, and silicified zones. Skarn also occurs in metasedimentary units.
- Multiple holes have significant intervals >1g/t Au, several ending in >1g/t Au.

Highlights of 1986 Historical Drill Holes

HOLE	FROM	TO	Length (m)	Au g/t	Notes
DT1	1	63	62	0.65	
DT1	72	82	10	1.23	
DT1	92	100	9	0.72	EOH
DT2	1	9	8	0.91	
DT2	73	177	104	0.59	EOH
DT3	21	47	26	0.40	
DT3	70	97	27	0.42	
DT3	122	130	8	0.55	EOH
DT4	117	200	83	0.88	EOH
DT5	83	120	37	0.37	EOH
DT6	20	44	24	0.40	
DT6	74	131	57	0.91	
DT6	157	200	43	1.18	EOH
DT7	15	100	85	0.86	EOH

Highlights of 1996 – 1997 Historical Drill Holes

HOLE	FROM	TO	Length (m)	Au g/t	Notes
TT001	70	82	12	3.11	EOH
TT004	94	120	26	2.09	EOH
TT006	26	42	16	1.77	
TT011	100.65	145.9	45.25	1.16	
<i>includes</i>	<i>107.1</i>	<i>117.45</i>	<i>10.35</i>	<i>3.72</i>	
TT011	160.85	180.35	19.5	0.96	
TT014	64.15	99	34.85	1.23	EOH
TT016	94	196	102	0.52	
TT017	122	168	46	0.77	
TT022	96	156	60	1.93	
TT026	36	82	46	1.30	EOH at 84m
TT027	26	84	58	1.42	EOH
TT029	52.15	90.35	38.2	1.12	
TT030	15.25	79.15	63.9	0.53	

Highlights from recent drilling (2024-2025):

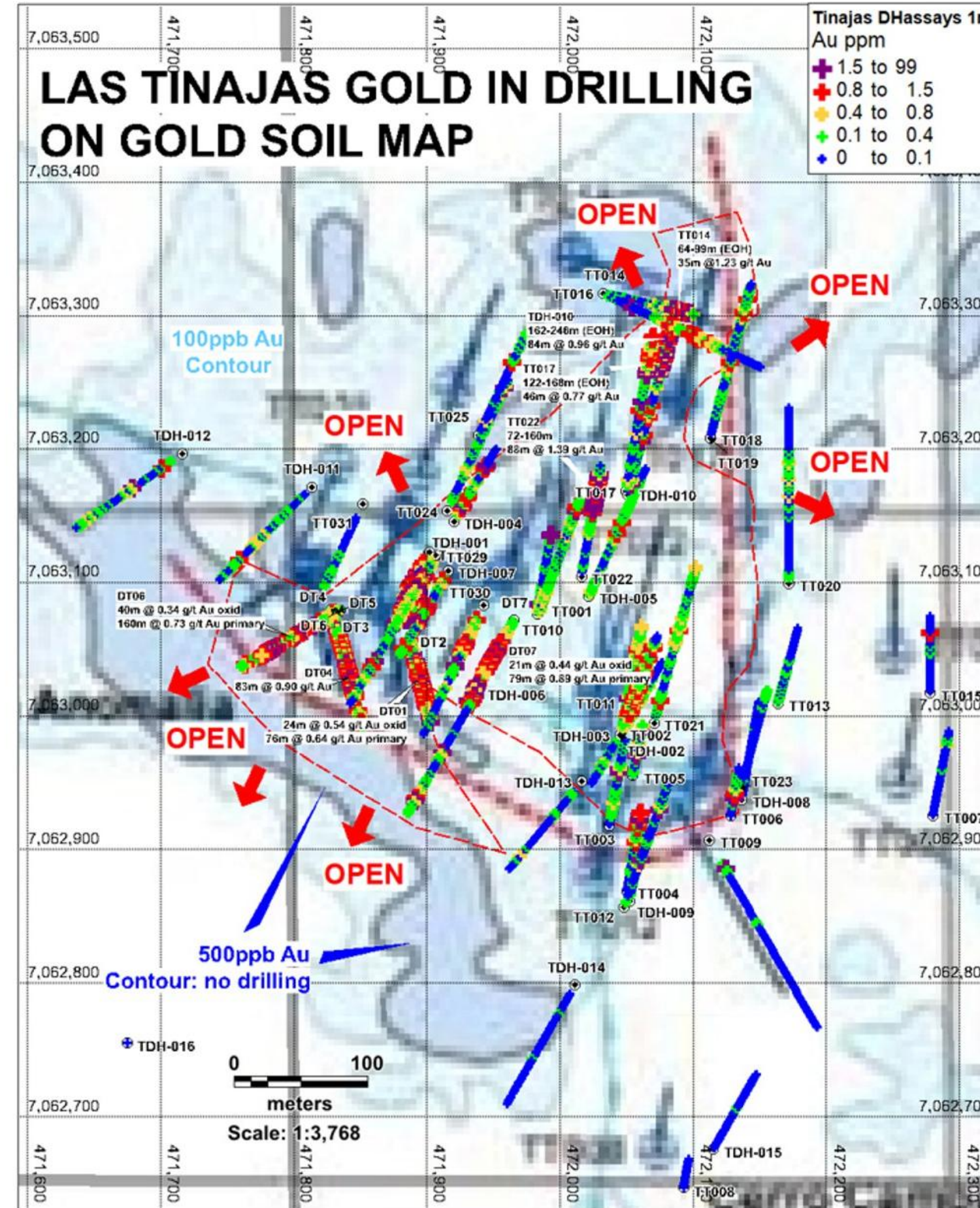
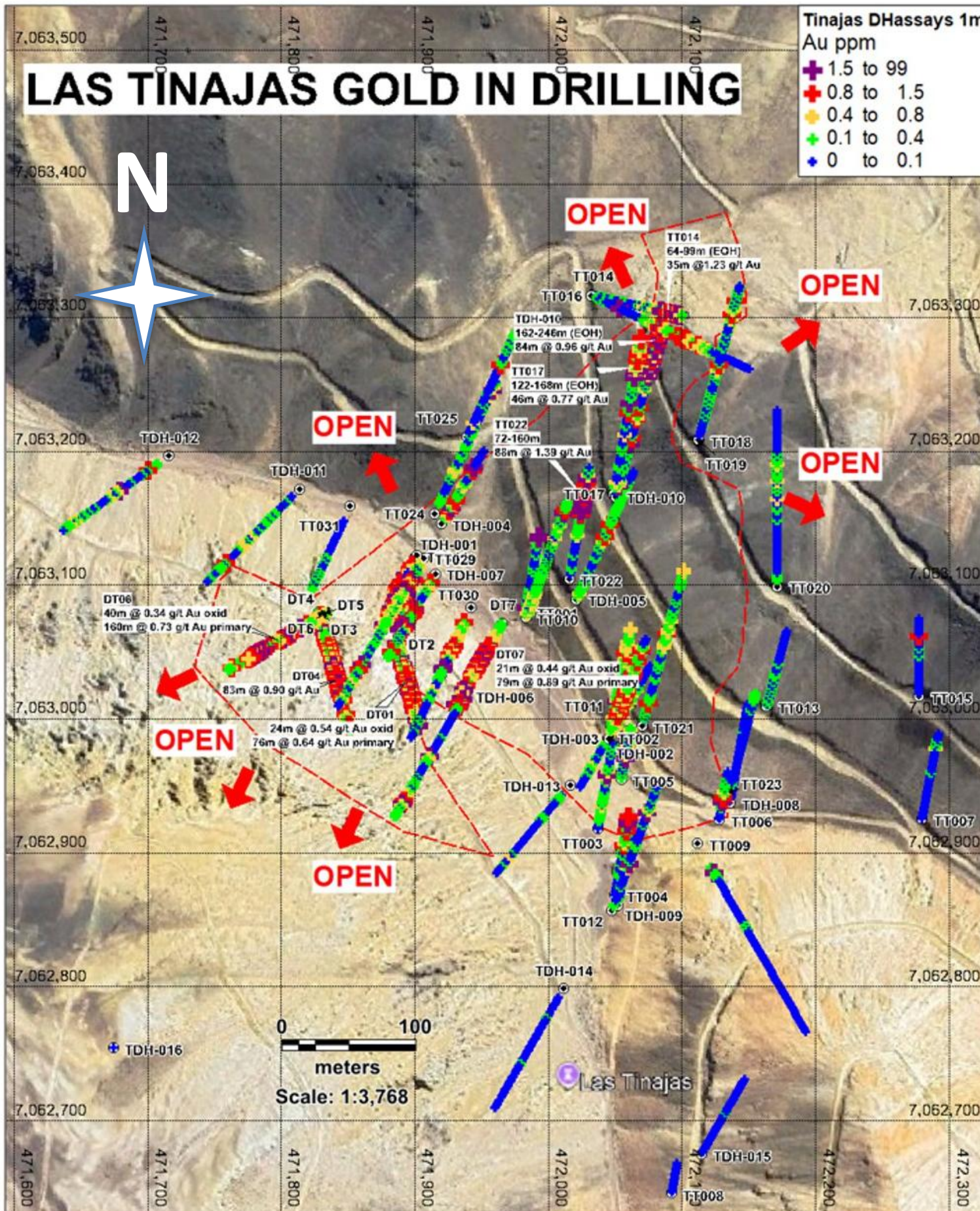
HOLE	FROM	TO	Length (m)	Au g/t	Notes
TDH-001	36	81	45	1.16	
TDH-004	18	86	68	0.42	
TDH-004	108	116	8	1.35	
TDH-006	6	28	22	1.79	
TDH-007	68	118	50	0.70	
<i>includes</i>	<i>72</i>	<i>88</i>	<i>16</i>	<i>1.22</i>	
TDH-010	14	22	8	1.06	
TDH-010	164	246	82	0.93	EOH at 250m
<i>includes</i>	<i>166</i>	<i>222</i>	<i>56</i>	<i>1.15</i>	

Readers are cautioned that descriptions of historical drilling results reported here should be viewed primarily as a guidance for exploration drilling. The qualified person for this release has not done sufficient work to independently verify the historical sampling results described above.

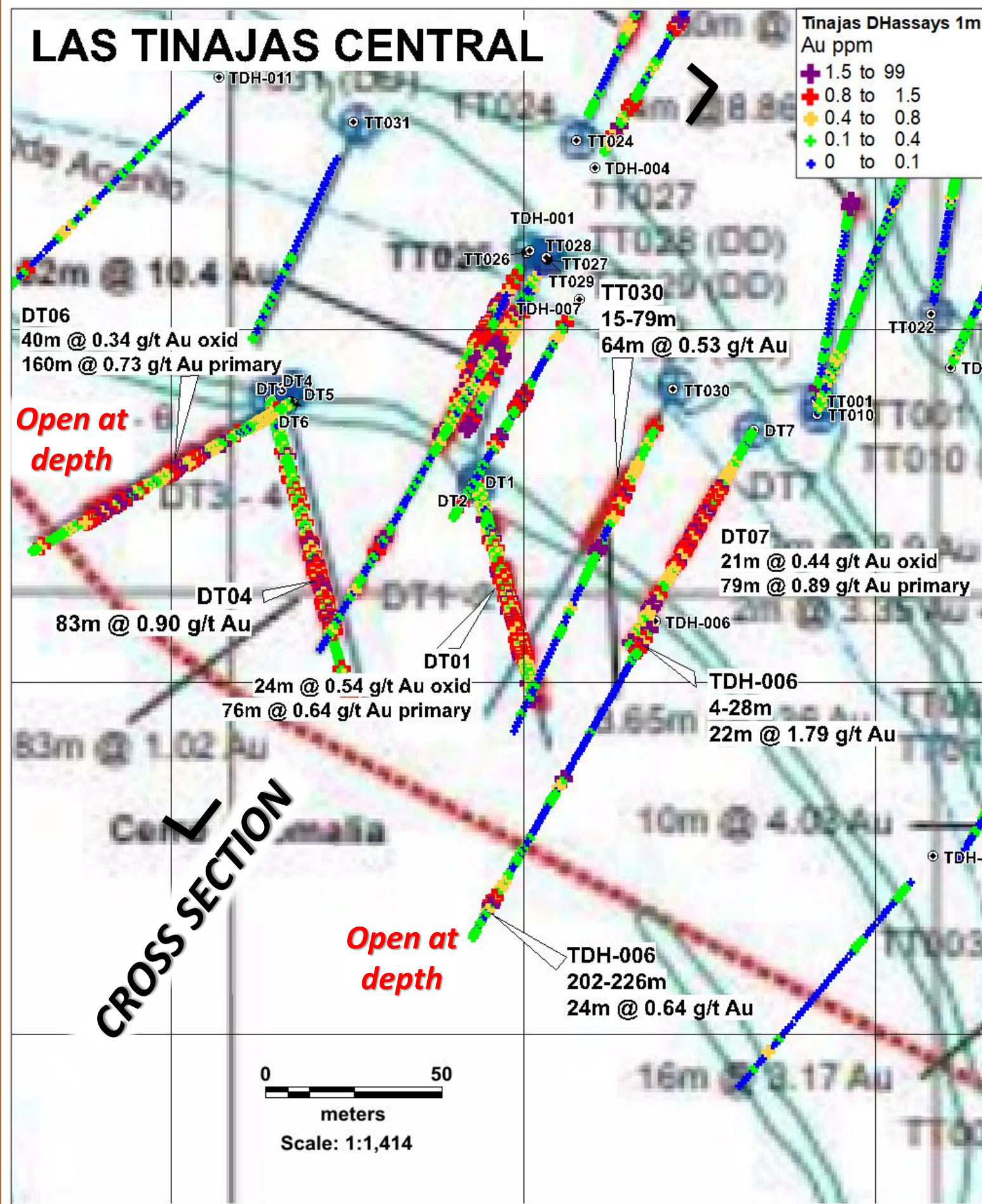
Drilling Highlights

- Map at left shows downhole gold grades projected to surface; note that mineralization is open in several directions.
- The 500ppb gold anomaly is mostly untested and lies at the contact of the central diatreme breccia and calcareous metasediments to the west: most prospective area.

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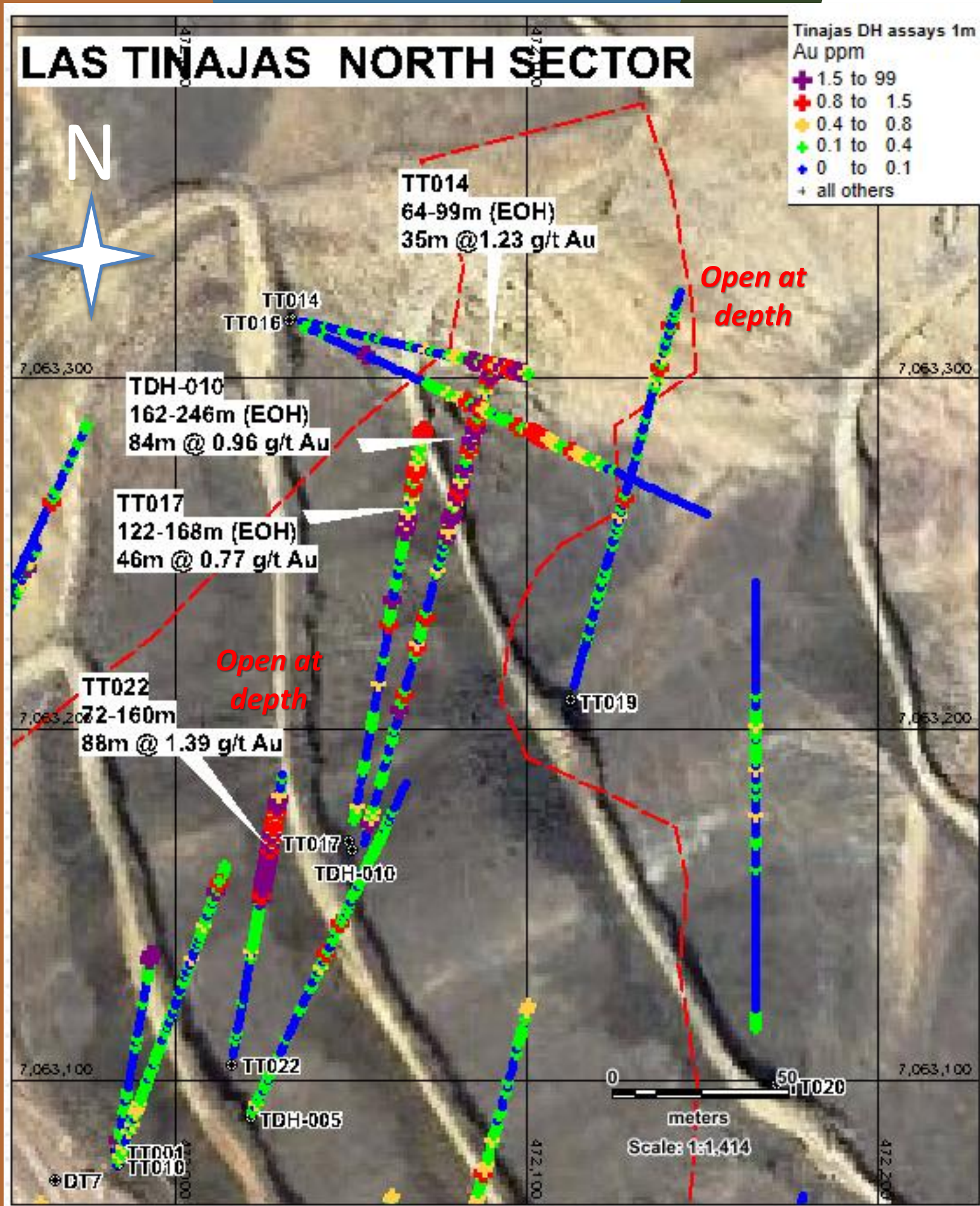
Drilling Highlights



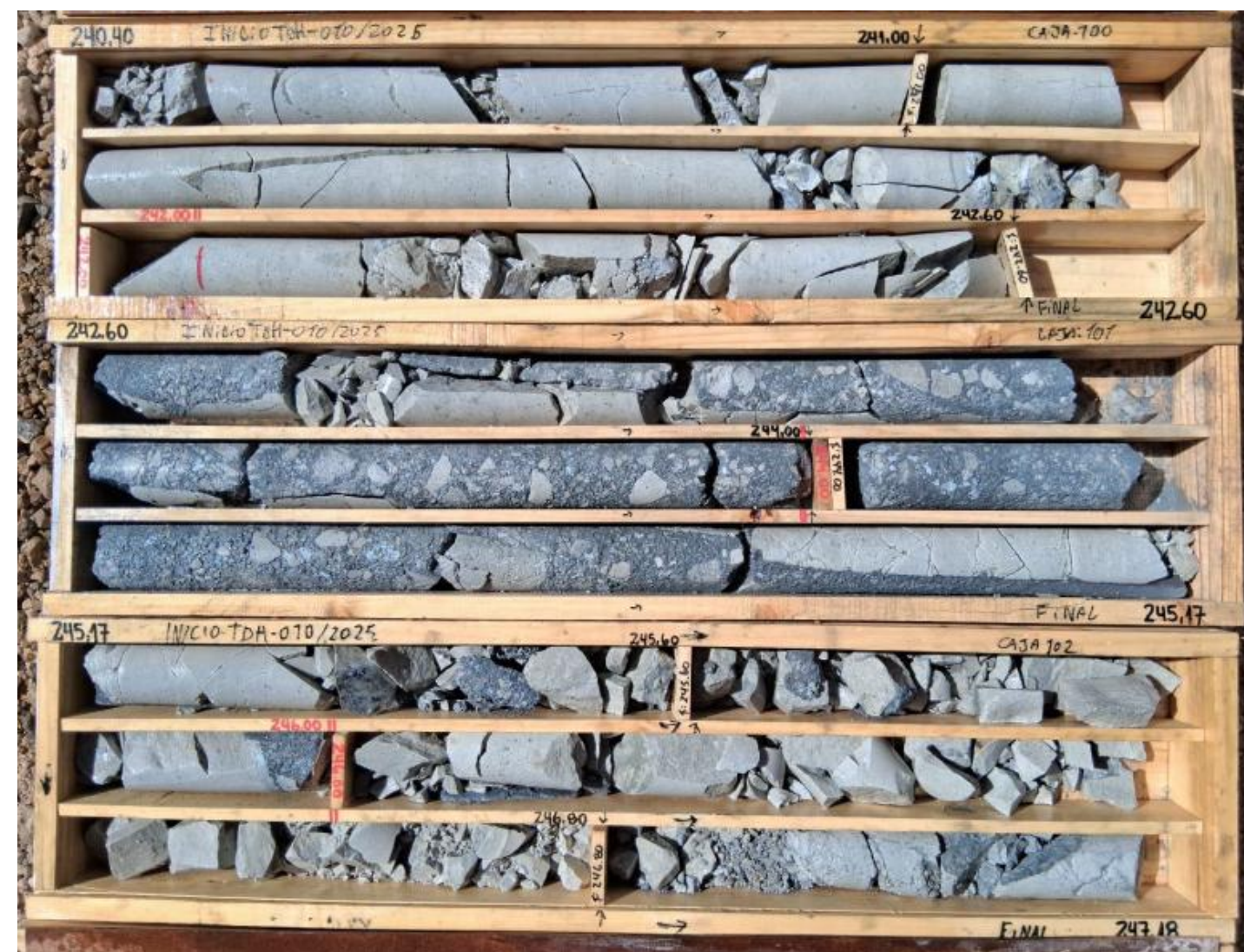
- The central diatreme has the highest gold grades and has been well drill-tested as well as surface sampled.
- Channel samples returned 75m of 2.05 g/t Au, 18m of 5.74 g/t Au and 30m of 3.35 g/t Au and were the reason for drilling seven short holes in 1982-1983 (DT series totaling 1027m).
- Historical holes ended in 83m of 0.88 g/t Au (DT04), 85m of 0.86 g/t Au (DT07), 43m of 0.76 g/t Au (DT06).
- Holes have not tested the contact between the diatreme breccia and calcareous metasediments to the west.
- In 2024, a ‘twin’ hole (TDH-001) was drilled in the middle of the historical holes and was assayed by both fire assay and gravimetric methods; the latter found significant coarse gold in the plus size fraction, resulting in 12% higher assay values across the entire hole.

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Drilling Highlights

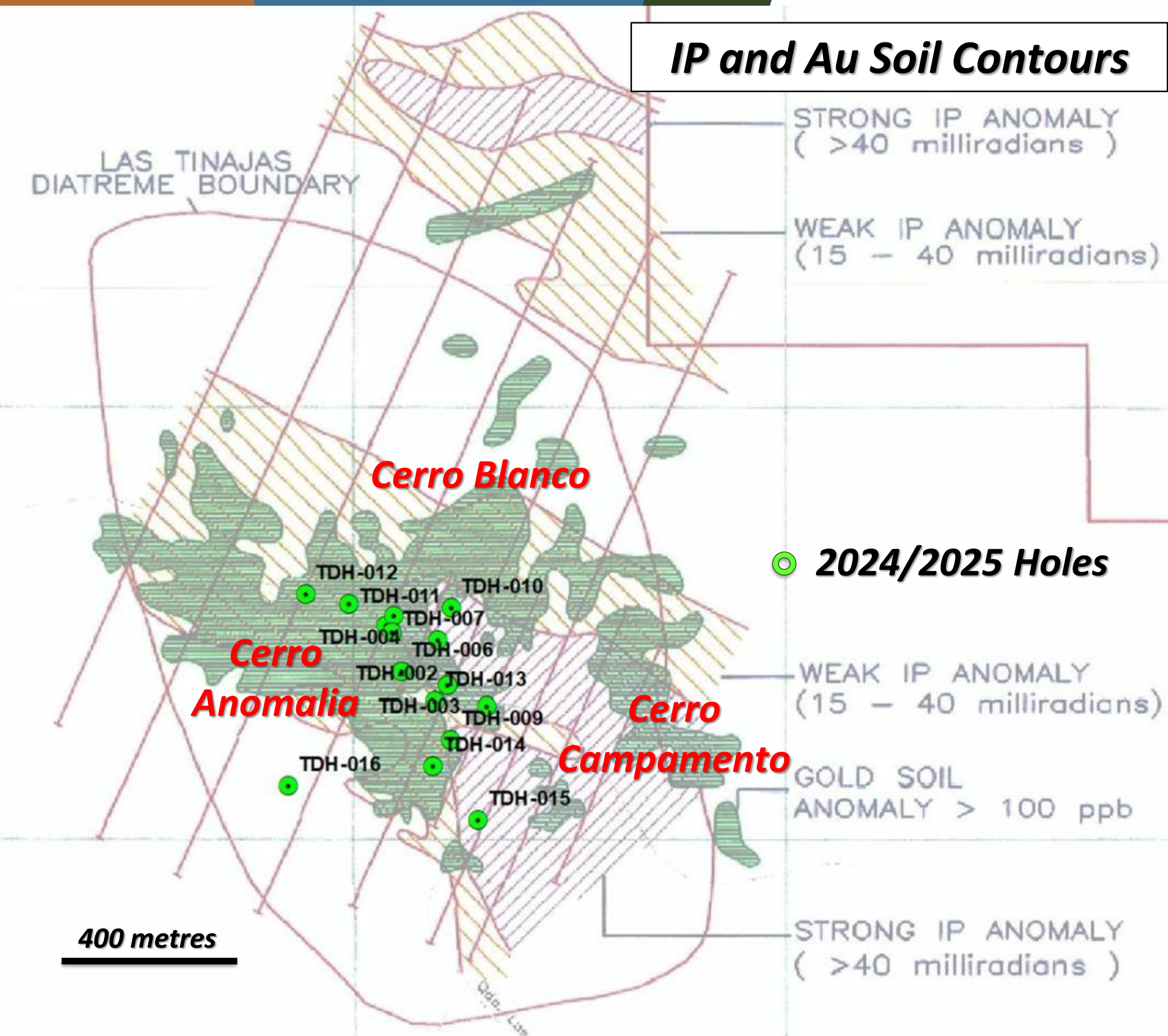


- Some of the strongest mineralization open laterally is at the north end of the drilling (Cerro Blanco).
- Holes ended in 35m of 1.23 g/t Au (historical, TT014), 84m of 0.96 g/t Au (2025 hole TDH-010).
- The surface alteration clearly extends in this area to the north and east and offers excellent potential to increase the size; no rock samples are known from the area.



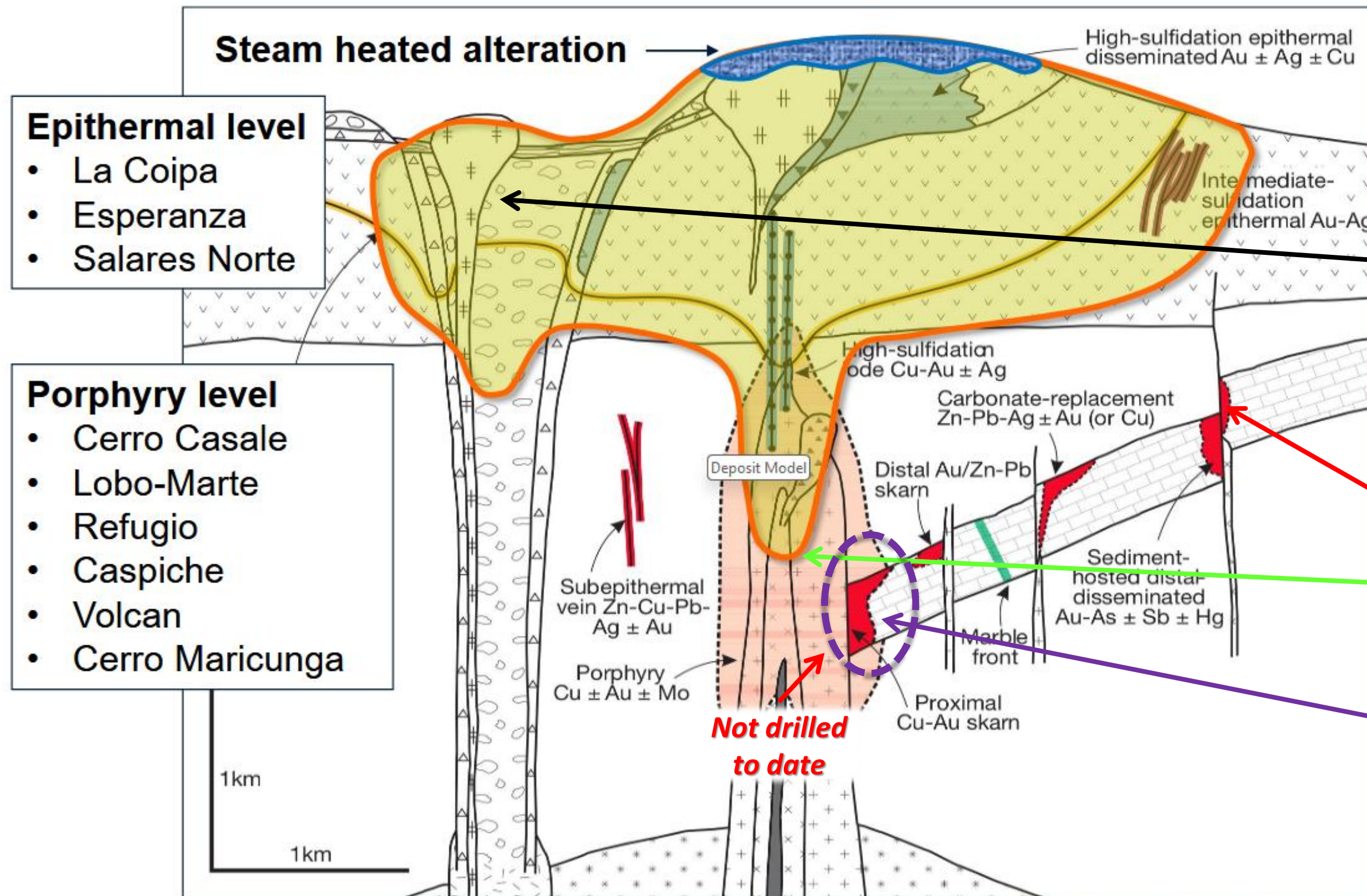
Diatreme breccia with sulphide matrix at the end of hole TDH-010

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- An Induced Polarization (IP) survey completed in 1995 by FMC identified strong chargeability zones under the main, central diatreme breccia as well as a northern zone that remains untested by drilling.
- The weak IP high correlates well with surface gold soil anomalies in part, but the strong IP to the southeast was only tested with one hole, with weak results.
- Gold at Tinajas is strongly associated with zinc, as sphalerite, which does not charge in an IP survey, therefore IP is not a reliable indication/limitation of gold mineralization at depth: weak IP could host strong mineralization.

Deposit Model



Epithermal level

- La Coipa
- Esperanza
- Salares Norte

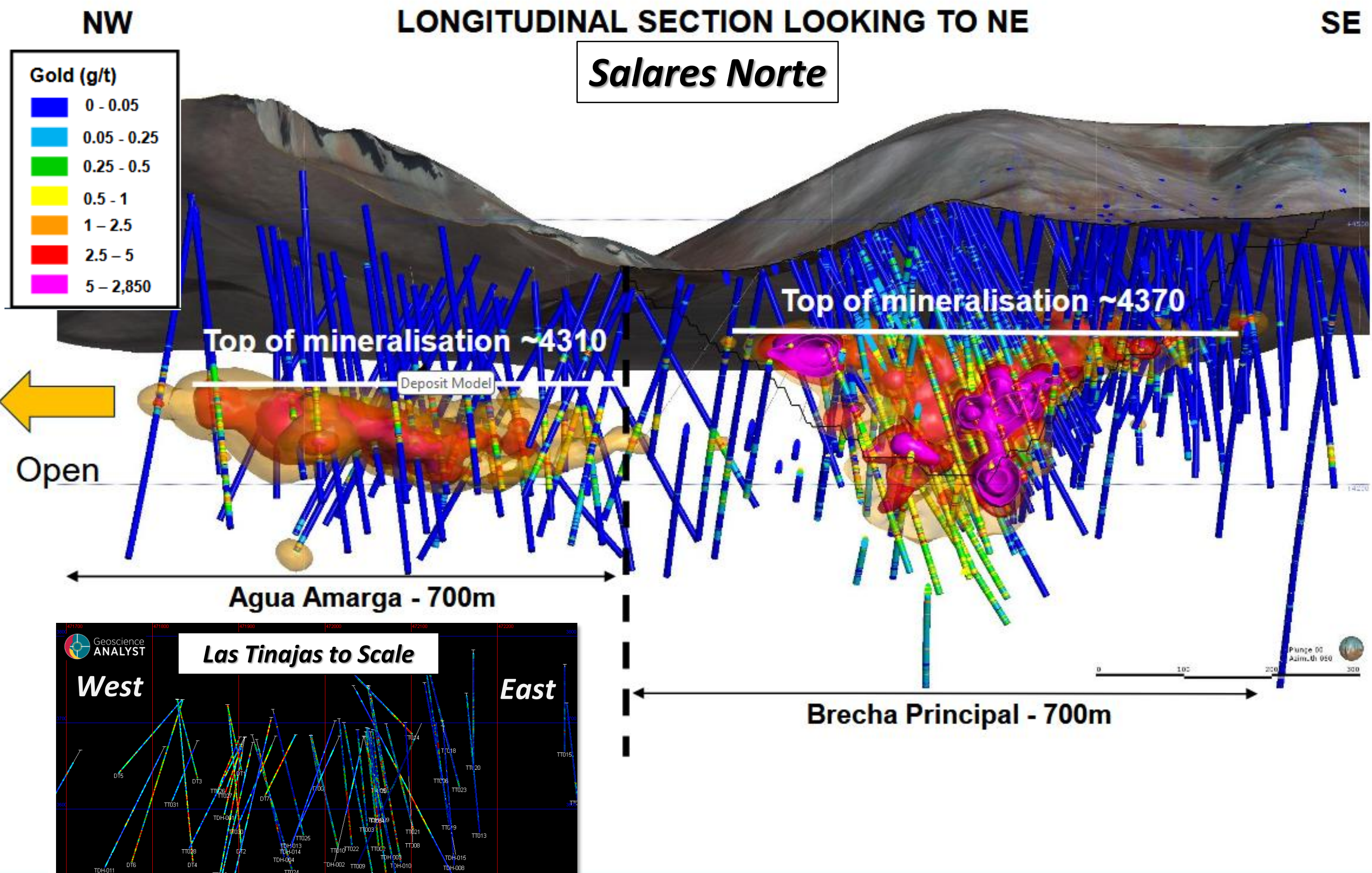
Porphyry level

- Cerro Casale
- Lobo-Marte
- Refugio
- Caspiche
- Volcan
- Cerro Maricunga

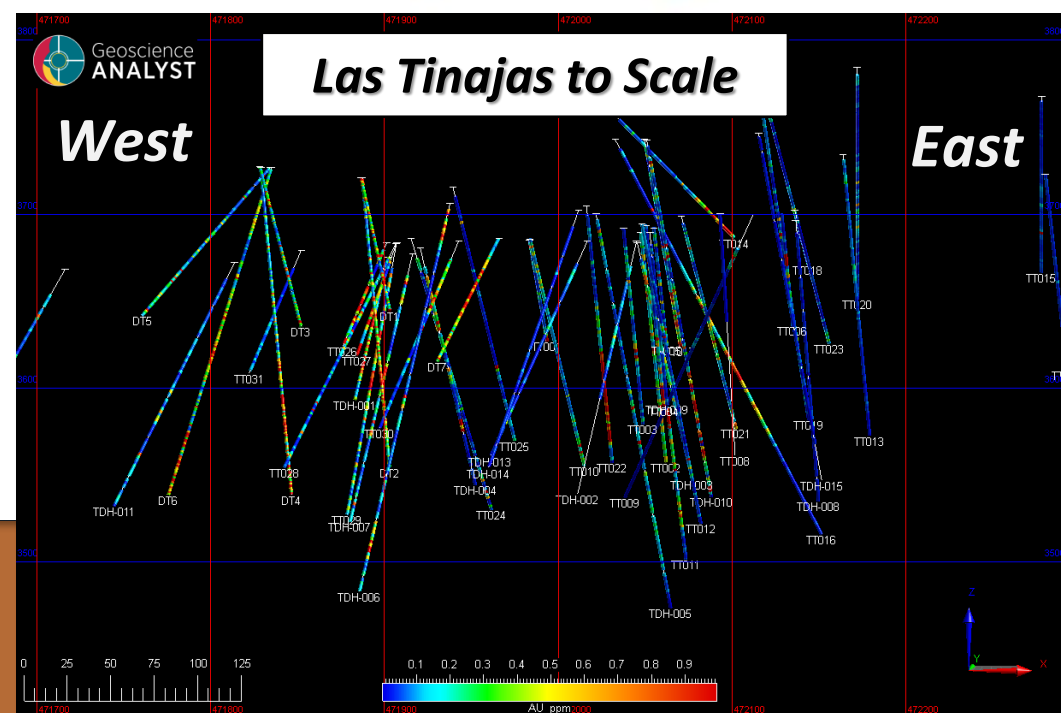
- The Maricunga district has deposits across the spectrum of porphyry - epithermal types
- The Las Tinajas central zone is best described as epithermal, breccia hosted, similar to La Coipa, Esperanza and Salares Norte
- There is also potential for **porphyry copper** at depth and **lateral skarns and sediment-hosted deposits** in sandstone and limestone units west of the breccia: the **breccia/sandstone contact** has not been tested

Modified from Sillitoe, R.H., 2010

Project Comparison

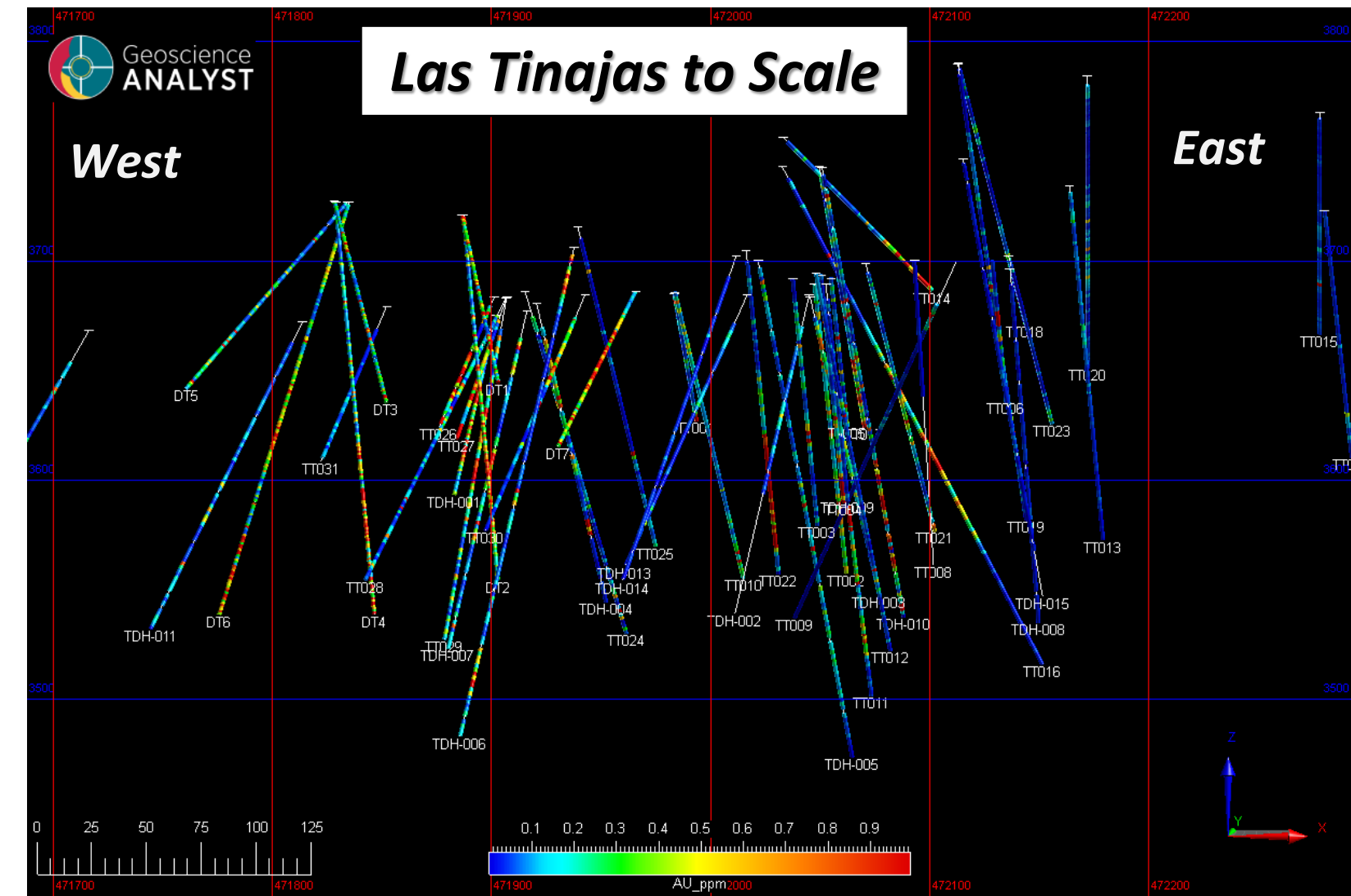
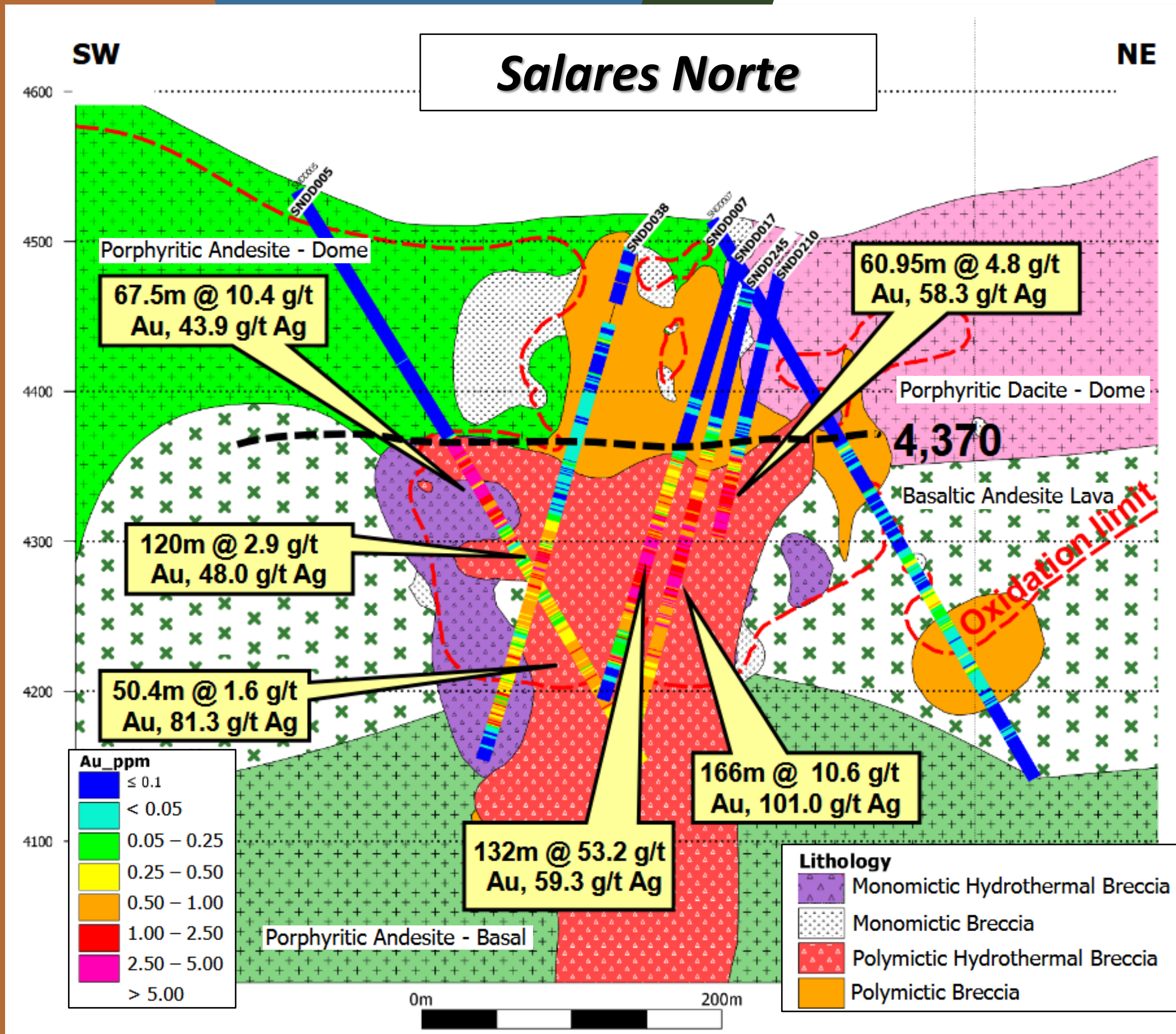


- Salares Norte, located 74km to the NE, is an example of epithermal gold mineralization with a strong vertical control on grade*
- Las Tinajas drilling is mostly confined to the single diatreme breccia, but a twin breccia may occur to the north under cover, or to the south adjacent to altered older units



*Mineralization hosted on adjacent or nearby or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's property

Project Comparison



- Salares Norte (3.36Moz Au) has a strong vertical control on grade: barren to anomalous grades in top 200m from surface, then sharp increase
- Las Tinajas drilling is mostly confined to within 200m of surface, with mineralization starting from surface and numerous holes ending in mineralization: what happens below?

Upcoming Work

- A two-phase programme will validate the historical data, continue exploration and complete a maiden NI 43-101 mineral resource definition. The target is 2-3 million ounces of gold in Measured and Indicated categories.
- Extensions to the central diatreme “root zone” are the priority drill targets.
- Develop, update and refine the geological model, integrating updated structural, lithological, alteration and geophysical interpretation
- Conduct preliminary metallurgical characterization on representative mineralized samples to establish basic recovery parameters.

PHASE 1

Activity	Estimated Cost (US \$)
Drilling (6,000 m RC)	950,000
Drilling (2,000 m DDH)	600,000
Logistics and Assays	800,000
Geophysical Surveys (IP+ Resistivity)	300,000
Personnel	250,000
Resource Estimate	100,000
Total Phase 1	3,000,000

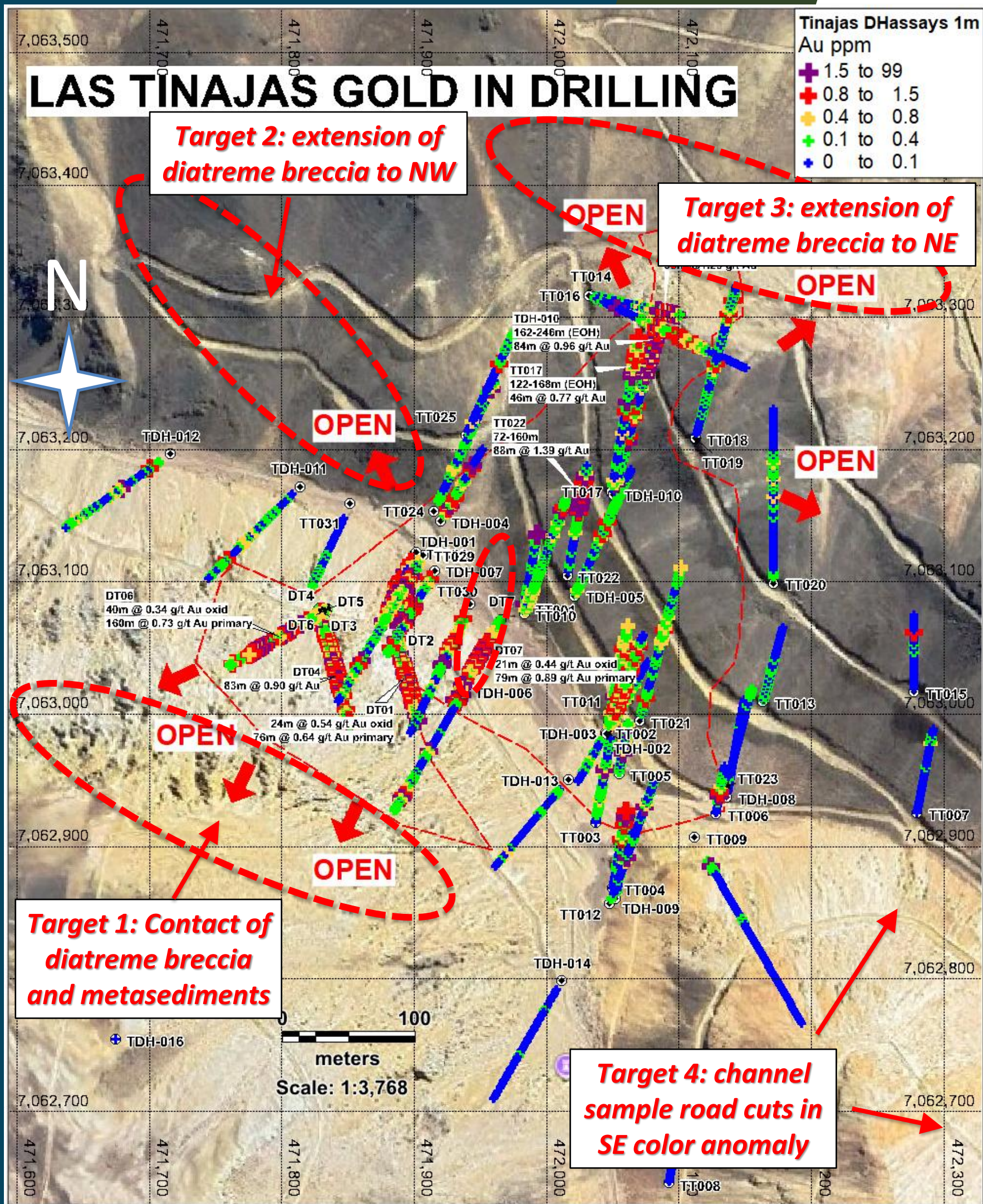
PHASE 2

Activity	Estimated Cost (US Dollars)
Reserves Update	\$ 300,000
Estimation of economics parameters	
Pits Design	
Reserves Estimation	
Phases and Mining Plan	

Summary

The Las Tinajas Gold Project has several exciting opportunities:

- Multiple open >1g/t Au intervals remain to be extended at depth and laterally within the central diatreme breccia
- Gravimetric assaying in due-diligence hole TDH-001 indicated coarse metallic gold than was probably under-reported in historical assaying
- Only a small portion of the claim area has been explored; there are outlying skarn and sediment-hosted gold targets that require more surface exploration before drilling can be planned



Share Structure

January 2026

Issued & Outstanding
(post consolidation,
fully diluted):

15,494,319

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Gelum Resources

CSE: GMR

Cº ANOMALIA

Cº CAMPANA

Cº BLANCO

Thank you!

**For further inquiries or comments
please contact:**

CONTACT@GELUMRESOURCES.COM